

# ND STATE BONDING FUND

## State Investment Board Balance Sheet As of 12/31/2006

	As of <u>12-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 755,270	\$ 675,413
INTERNATIONAL EQUITIES	310,388	257,685
DOMESTIC FIXED INCOME	1,539,015	1,477,340
INVESTED CASH (NOTE 1)	<u>263,060</u>	<u>264,291</u>
TOTAL INVESTMENTS	2,867,733	2,674,729
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	29,434	30,601
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>396</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 2,897,563</u>	<u>\$ 2,705,330</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,562	1,560
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>108</u>
TOTAL LIABILITIES	1,562	1,668
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,703,662	2,618,699
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	25,000	50,000
NET INCREASE (DECREASE)	<u>217,339</u>	<u>134,963</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,896,001</u>	<u>2,703,662</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,897,563</u>	<u>\$ 2,705,330</u>

# ND STATE BONDING FUND

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2006

	Month Ended <u>12-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 10,012	\$ 52,838
SECURITIES LENDING INCOME	2,010	12,507
	<u>12,022</u>	<u>65,345</u>
 GAIN ON SALE OF INVESTMENTS	 51,084	 150,389
LOSS ON SALE OF INVESTMENTS	<u>13,291</u>	<u>86,336</u>
 NET GAINS (LOSSES) INVESTMENTS	 37,793	 64,053
 INVESTMENT EXPENSES	 190	 3,001
SECURITIES LENDING EXPENSES	1,959	12,162
SIB ADMIN EXPENSES	<u>207</u>	<u>497</u>
 NET INVESTMENT INCOME	 47,459	 113,738
 NET APPREC (DEPREC) MARKET VALUE	 (34,587)	 103,563
MISCELLANEOUS INCOME/(EXPENSE)	<u>8</u>	<u>38</u>
 TOTAL INVESTMENT INCOME	 <u>12,880</u>	 <u>217,339</u>
 NET INCREASE (DECREASE)	 <u>\$ 12,880</u>	 <u>\$ 217,339</u>

# ND STATE BONDING FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 12/31/2006

	As of <u>12/31/06</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	572,097
SMALL CAP EQUITY	<u>195,926</u>
TOTAL DOMESTIC EQUITIES	768,023
INTERNATIONAL EQUITY	234,731
FIXED INCOME	1,476,726
INVESTED CASH (NOTE 1)	<u>263,060</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$2,742,539</u></u>

**ND STATE BONDING FUND**  
**Notes To Financial Statements**  
**December 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.